FREQUENTLY ASKED QUESTIONS

Q. WHAT IS A NONPROFIT ORGANIZATION?

A nonprofit organization has a mission that benefits the "greater good" of the community. It does not pay taxes, but it cannot use its funds for anything other than the mission for which it was formed. Fees for programs are set to cover costs, then, any remaining revenues after expenses are channeled back into the organization for the benefit of the members. When an individual makes a donation to a nonprofit, that donation is tax-deductible. Grants from foundations are generally only given to nonprofit organizations.

Q. HOW DOES THE Y QUALIFY TO BE A NONPROFIT?

The Y is a private, membership-based, volunteer-founded, 501c3, tax-exempt organization with no ties to any political or religious group. The Y qualifies to be a nonprofit because it is a charitable organization with the philosophy that no one is turned away because of an inability to pay. We provide financial assistance to those who need it, we keep our fees affordable, and we are accessible to anyone who wants to participate. The Y is one of the largest nonprofits in the world.

Q. WHAT DOES IT MEAN TO BE TAX EXEMPT?

Tax exempt means that we do not pay taxes on revenues, property, or other assets. The tax burden on nonprofits is reduced because we provide programs and services to people at a lower cost than the government can.

Q. HOW WILL MY DONATION BE USED WITHIN THE YMCA'S BUDGET?

100% of the money raised throughout our Campaign stays in our community. Also, 100% of your donation is used directly to support subsidized programs and scholarships and no portion of the money is used for administrative costs.

Q. WHY SHOULD I DONATE TO THE YMCA? I ALREADY PAY MEMBERSHIP DUES.

Your dues only cover the costs of Y membership. Additional dollars are needed to subsidize programs and provide financial assistance. The YMCA needs your support in this campaign to reach into the community and provide safe, high quality, character building programs for all.

Q. I AM NOT A MEMBER. WHY SHOULD I GIVE TO THE YMCA?

Your support is still needed. The YMCA provides meaningful opportunities for young people to grow into responsible adults, and provides every participant a safe and loving environment. The YMCA makes your community a better place to live and work.

F<u>REQUENTLY ASKED QUESTIONS</u>

Q. I GAVE LAST YEAR. IS IT TOO SOON TO BE ASKING AGAIN?

Each year contributions help the YMCA deliver vital programs and services. You can pledge now and pay later in the year. The YMCA can bill you one time or in installments.

Q. ARE GIFTS TO THE YMCA TAX DEDUCTIBLE?

Yes, the YMCA is a 501c3 tax exempt organization. Charitable gifts to the YMCA are tax deductible to the fullest extent of tax laws.

Q. WHAT DO I DO IF SOMEONE HAS A COMPLAINT?

Listen to and record the complaint. Assure the individual that you will follow up with the YMCA and that someone will get back with them. The YMCA will respond to any concern. Once people feel their concerns have been heard, they will be more likely to listen to your request for support.

Q. HAVE A QUESTION YOU CANNOT ANSWER?

For assistance, call your local campaign leaders or branch staff. Branch leadership and Association Development Staff contact information is listed on the YMCA of Greensboro website.